

Job Title	Investment Risk Specialist
Location	US (New York)
Company	Resolution Life Group
Reports to	Group Risk Director
Group Wide Internal Level	Manager

Summary

Resolution Life Group, a prominent player in the life insurance industry with a history dating back to 2003, is dedicated to responsibly administering existing policies with AI-powered technology and ensuring the protection of policyholders' financial futures. The company operates globally across three Platforms: Resolution Life U.S. (RLUS), Resolution Life Australasia (RLA), and Resolution Life Bermuda (ResRe), providing life insurance services. The Center, include the Resolution Life Group Holdings (RLGH) and Resolution Life Group Services (RLGS) entities. Risk plays a crucial role in the organization by offering independent, objective assurance, and advisory services.

Position Summary

The Investment Risk Specialist will report to the Group Risk Director and take on accountability for investment risks within the group risk framework. The Investment Risk Specialist is responsible for strengthening our Group aggregate investment risk management and investment concentration limits across all assets but with a particular focus on direct lending, other private credit strategies, securitized assets, and private equity format alternative assets. As such the Investment Risk Specialist will oversee group policies for Investment risks and ensure that these are implemented and adhered to by the platforms and the Group in aggregate.

Key Accountabilities

The Investment Risk Specialist's key responsibilities include:

- Establishing processes for Group level Concentration and Aggregate Risk Management.
- Developing our Risk Management procedures for direct lending, other private credit strategies, securitized assets, and private equity format alternative assets.
- Refining our Group Risk Framework to properly reflect investment risks in niche and specialized private credit and securitized assets.
- Develop our Risk Factor Exposure monitoring, including appropriate Risk appetite.
- Ownership of Group Investment Risk Policies and ensuring that these are reflected in platform policies and monitored for compliance.
- Coordinate the Center and Platform Investment Risk reviews with specific focus on direct lending, other private credit strategies, securitized assets, and private equity format alternative assets.
- Work with external strategic managers to assess and monitor the risk profile of the Company.
- Provide appropriate stakeholders advice, recommendations, including reporting on implementation of corrective actions and follow-ups related to internal control, risk management and governance.

- Maintain strong relationships and communication with local management and the Risk Committee to ensure concerns around key investment risks and control issues are addressed and by identifying and assessing strategic risks and emerging issues that could impact the Company.
- Provide the Group Risk Director and Group Chief Investment Officer regular insight on the effectiveness and adequacy of risk management, control, and governance processes.

Qualifications

- Bachelor's degree in accounting, finance, engineering, maths, or related business field (BA and/or certifications (e.g., CPA, CIA, CFSA, etc.)).
- Certified CFA qualification or similar qualification preferred.
- Relevant life & annuity insurance experience required.
- Life & annuity reinsurance experience desired.
- Demonstrated background in managing Investment Risks in a multi-platform/geography environment required (10+ years) required.
- Familiarity with standard risk measures and methodologies including concepts like value and capital at risk, scenario-based analysis, stochastic modelling, extreme value theory, risk correlation and covariance measurement, econometric models for risk factor analysis, ALM modelling, standard investment risk metrics such as key rate dollar duration, spread duration, weighted average rating factors, credit migration and default behaviour, expected loss, etc.
- Familiarity with public and private debt and equity instruments, particularly direct or mid-market lending, real estate loans, asset backed finance, public securitized assets such as CLOs, CMBS, RMBS and ABS, infrastructure debt and equity, interest rate, foreign exchange and equity derivatives including cross currency basis swaps, securities lending and repo and draw down limited partnership funds.

Experience

- Demonstrated experience with international insurance regulators and working cohesively across geographies.
- Experience leading and managing large scale initiatives and managing associated change.
- Exposure to complexities in Investment Risk processes with a thorough understanding of organizational governance, risk, and controls.
- Demonstrated success leading senior professionals and developing a strong organization and workforce in a complex, service-intensive, deadline-driven environment.
- Ability to persuade and motivate others through collaboration and cooperation.
- Ability to demonstrate high standards of conduct and ethics as well as appropriate judgment, independence, and discretion.
- Ability to work with external third-party managers to manage Investment Risks.
- Ability to work within a Group of locally regulated entities to ensure both local and group regulation and governance are respected.