
Resolution Life announces its first flow reinsurance partnership in Japan

- Partnership provides enhanced capacity and product competitiveness to the cedant
- Marks the development of a capability Resolution Life will scale going forward
- Extends Resolution Life's presence in Asia, a core market for future growth

HAMILTON, BERMUDA, – Resolution Life, a leading global manager of in-force life and annuity policies, announces that its Bermudian reinsurance platform, Resolution Re, has entered into a flow reinsurance agreement with a Japanese insurer.

The transaction is the first flow reinsurance arrangement for the cedant and aims to provide increased capacity and greater product competitiveness, enhancing the offering to the cedant's fixed annuity policyholders.

This is a solution that Resolution Life is well placed to scale further in response to the needs of the primary life insurance industry in both Asia and the U.S. This is in addition to the company's current capabilities in block reinsurance and M&A transactions.

As Resolution Life's second transaction in Japan following a reinsurance agreement with Dai-ichi Life in 2022, it further extends the business' commitment to Asia more broadly, which remains a core market for future growth.

Rushabh Ranavat, CEO, Asia of Resolution Life, said:

"As we continue our mission to support the primary life insurance industry globally, we are pleased that this transaction allows Resolution Life to serve a new partner, expand our product offering and deepen our commitment to supporting the Asian life insurance industry. We look forward to building further on these elements in the future."

Linklaters served as legal counsel to Resolution Life in connection with this transaction.

ENDS

Notes to Editors:**About Resolution Life**

Resolution Life is a global life insurance group focusing on the acquisition and management of portfolios of life insurance policies. Since 2003 to date, prior Resolution entities together with Resolution Life have deployed c.\$ 18billion of equity in the acquisition, reinsurance, consolidation and management of life insurance companies. Together, these companies have served the needs of c.14 million policyholders while managing over \$377 billion of assets. Resolution Life today has operations in Bermuda, the U.K., the U.S., Australia and New Zealand, assisting the restructuring of the primary life insurance industry globally. Resolution Life provides a safe and reliable partner for insurers by:

- Focusing on serving existing customers, and supporting primary insurers with new sales
- Delivering policyholder benefits in a secure, well capitalised environment
- Returning capital over time to our institutional investors in the form of a steady dividend yield

Visit resolutionlife.com for more information.

Media Enquiries:

Temple Bar Advisory

Alex Child-Villiers +44 (0)7795 425580

Juliette Packard +44 (0)7425 826 161

resolution@templebaradvisory.com